



Can be also used to:  
 - Compare risks to other Projects  
 - Determine if Project should be selected/terminated/continued  
 - Determine next process (how to proceed)

Analysis impact & probability of risks on Project  
 Determines which ones warrant a response  
 Is a subjective evaluation

Perform risk identification, qualitative & quantitative risk analysis, & risk response planning

Involves  
 - Determining probability of risk occurring (Using a scale (part of OPA))  
 - Determining impact of risk occurring (Using a scale (part of OPA))

Tools/Techniques  
 - Probability & impact matrix (X axis = Impact / Y axis = Probability)  
 - Risk data quality assessment (Looks at the quality of the evaluated risk information)  
   - Determines (Extent of understanding of risk, Data available about risk, Quality of the data, Reliability of data)  
 - Risk categorisation (Regroups the existing risks to find new risks)  
 - Risk urgency assessment (Noting risks that move faster through process)  
 - Expert Judgement

11.3 Perform qualitative risk analysis

Input  
 - Risk Register  
 - RM Plan  
 - Project Scope Statement  
 - OPA

Output  
 - Updt. Risk register  
   - Risk groups by category  
   - Watch list  
   - Risk ranking compared to other P  
   - List of prioritised risks (incl. probability / impact ratings)  
   - List of risks for additional analysis  
   - Trends